

RAJVIR INDUSTRIES LIMITED

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CIN:L17116TG2004PLC044053

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

S.No.	Particulars	₹ in Lakhs except per share data					
		Quarter Ended			Nine Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un-Audited			Un-Audited		Audited
	1	2	3	1	2	1	
1	a. Revenue from operations	1402.88	1636.26	2280.29	4528.24	8110.88	9365.39
	b. Other Income	6.32	3.61	13.55	22.62	43.60	57.46
	Total Revenue (a+b)	1409.20	1639.87	2293.84	4550.86	8154.48	9422.85
2	Expenses						
	(a) Cost of materials consumed	761.55	745.10	896.89	2189.62	3359.99	4125.95
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	495.68	857.62	187.35	1529.25	850.02	1348.56
	(d) Employee benefits expense	295.29	267.01	347.45	866.10	1175.18	1520.76
	(e) Finance costs	422.26	443.71	429.19	1329.06	1324.86	1806.34
	(f) Depreciation and amortisation expense	69.96	69.88	80.72	209.66	242.09	322.86
	(g) Other Expenses	405.60	392.54	466.31	1200.85	1835.26	2304.91
	Total Expenses	2450.34	2775.86	2407.91	7324.54	8787.40	11429.38
3	Profit before exceptional and extraordinary items and tax (1-2)	(1,041.14)	(1,135.99)	(114.07)	(2,773.68)	(632.92)	(2,006.53)
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(1,041.14)	(1,135.99)	(114.07)	(2,773.68)	(632.92)	(2,006.53)
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	(1,041.14)	(1,135.99)	(114.07)	(2,773.68)	(632.92)	(2,006.53)
8	Tax expense						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred tax	15.83	21.51	29.78	41.90	(139.98)	164.59
9	Net Profit / (Loss) from continuing operations for the period (7-8)	(1,056.97)	(1,157.50)	(143.85)	(2,815.58)	(492.94)	(2,171.12)
10	Profit/(loss) from discontinuing operations	(73.05)	(82.59)	(71.85)	(228.65)	(228.48)	(301.29)
11	Tax expenses/(income) of discontinuing operations	1.07	1.88	1.61	3.40	(50.53)	24.71
12	Net Profit / (Loss) from discontinuing operations for the period (10-11)	(74.12)	(84.47)	(73.46)	(232.05)	(177.95)	(326.00)
13	Net profit/(loss) for the period (9+12)	(1,131.09)	(1,241.97)	(217.31)	(3,047.63)	(670.89)	(2,497.12)
14	Other Comprehensive Income						
(i)	(a) Items that will not be reclassified to profit or loss	(3.47)	(3.46)	(0.56)	(10.39)	(1.68)	(13.85)
	(b) Tax on items that will not be reclassified to profit or loss	0.90	0.90	0.17	2.70	0.52	3.60
(ii)	(a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	(2.57)	(2.56)	(0.39)	(7.69)	(1.16)	(10.25)
15	Total Comprehensive Income for the period (13+14)	(1,133.66)	(1,244.53)	(217.70)	(3,055.32)	(672.05)	(2,507.37)
16	Paid-up equity share capital (Face Value of `10/- each)	399.49	399.49	399.49	399.49	399.49	399.49
17	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
18.i	Earnings Per Share (for continuing operations) (of Rs.10/- each) (not annualised):						
	(a) Basic	(26.46)	(28.97)	(3.60)	(70.48)	(12.34)	(54.35)
	(b) Diluted	-	-	-	-	-	-
18.ii	Earnings Per Share (for continuing and discontinuing operations) (of Rs.10/- each) (not annualised):						
	(a) Basic	(28.38)	(31.15)	(5.45)	(76.48)	(16.82)	(62.76)
	(b) Diluted	-	-	-	-	-	-

Notes:

- The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2019 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Post the applicability of Goods and Service Tax (GST) with effect from July, 01,2017, revenue from operations is disclosed net of GST.
- Discontinued Operations : In accordance with Ind-AS 105, the company has presented the financials of Tandur Unit as discontinued operations. The transfer and sale of Tandur unit is subject to finding the buyer/investor and receipt of acceptable offer and is also subject to such other requisite approvals, consents and clearance from the Company's Bankers, Company's Shareholders and other Institutions or bodies and statutory authorities if and wherever necessary, and as may be required.
- The company has shut down Tandur manufacturing unit on commercial expediency and has disclosed under Discontinued Operations. The company has continuous support from the promoters and it has taken appropriate steps for cost reduction, which in the management would enable the company to generate sufficient profits in the foreseeable future. These financials statements have been prepared on going concern basis.
- Deferred Tax Asset on losses has not been created for the year as the Networth of the company has eroded.
- Expense on Changes in Inventories of finished goods for nine months includes impairment/written off damaged stock of Rs.397.50 lakhs.
- The Ministry of Corporate Affairs (MCA) on 28th March 2018 notified Ind AS 115 "Revenue from contracts with customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new Standard is effective for reporting periods beginning on or after 01st April 2018. The adoption of the standard did not have any material impact to the financial results of the company.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD
Date : 14th FEBRUARY 2019



For RAJVIR INDUSTRIES LIMITED

(RITESH KUMAR AGARWAL)
MANAGING DIRECTOR