

RAJVIR INDUSTRIES LIMITED

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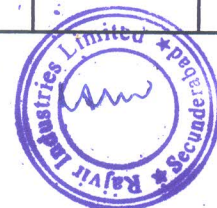
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CIN:L17116TG2004PLC044053

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(₹ in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-Audited			Audited
		1	2	3	1
1	a. Revenue from operations	1489.10	1254.51	3468.93	9365.39
	b. Other Income	12.69	13.86	18.19	57.46
	Total Revenue (a+b)	1501.79	1268.37	3487.12	9422.85
2	Expenses				
	(a) Cost of materials consumed	682.97	765.96	1544.25	4125.95
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	175.95	498.54	494.69	1348.56
	(d) Employee benefits expense	303.80	345.58	448.94	1520.76
	(e) Finance costs	463.09	481.48	442.48	1806.34
	(f) Depreciation and amortisation expense	69.82	80.77	80.66	322.86
	(g) Other Expenses	402.71	469.65	828.08	2304.91
	Total Expenses	2098.34	2641.98	3839.1	11429.38
3	Profit before exceptional and extraordinary items and tax (1-2)	(596.55)	(1,373.61)	(351.98)	(2,006.53)
4	Exceptional items	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(596.55)	(1,373.61)	(351.98)	(2,006.53)
6	Extraordinary items	-	-	-	-
7	Profit before tax (5-6)	(596.55)	(1,373.61)	(351.98)	(2,006.53)
8	Tax expense				
	(i) Current tax	-	-	-	-
	(ii) Deferred tax	4.56	304.57	(107.15)	164.59
9	Net Profit / (Loss) from continuing operations for the period (7-8)	(601.11)	(1,678.18)	(244.83)	(2,171.12)
10	Profit/(loss) from discontinuing operations	(73.01)	(72.81)	(97.86)	(301.29)
11	Tax expenses/(income) of discontinuing operations	0.45	75.24	(29.91)	24.71
12	Net Profit / (Loss) from discontinuing operations for the period (10-11)	(73.46)	(148.05)	(67.95)	(326.00)
13	Net profit/(loss) for the period (9+12)	(674.57)	(1,826.23)	(312.78)	(2,497.12)
14	Other Comprehensive Income				
(i)	(a) Items that will not be reclassified to profit or loss	(3.46)	(12.17)	(0.56)	(13.85)
	(b) Tax on items that will not be reclassified to profit or loss	0.90	3.08	0.17	3.60
(ii)	(a) Items that will be reclassified to profit or loss	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	(2.56)	(9.09)	(0.39)	(10.25)
15	Total Comprehensive Income for the period (13+14)	(677.13)	(1,835.32)	(313.17)	(2,507.37)
16	Paid-up equity share capital (Face Value of ₹.10/- each)	399.49	399.49	399.49	399.49
17	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
18.i	Earnings Per Share (for continuing operations) (of ₹.10/- each) (not annualised):				
	(a) Basic	(15.05)	(42.01)	(6.13)	(54.35)
	(b) Diluted	(15.05)	(42.01)	(6.13)	(54.35)
18.ii	Earnings Per Share (for continuing and discontinuing operations) (of ₹.10/- each) (not annualised):				
	(a) Basic	(16.95)	(45.94)	(7.84)	(62.76)
	(b) Diluted	(16.95)	(45.94)	(7.84)	(62.76)



Note:

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2018 and also been subjected to Limited Review by the Statutory Auditors of the Company.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 3) The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year up to March 31, 2018 and the unaudited published year to date figures up to December 31, 2017 which are subject to limited review. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide true and fair view of the company's affairs.
- 4) Post the applicability of Goods and Service Tax (GST) with effect from July, 01,2017, revenue from operations is disclosed net of GST.
- 5) Discontinued Operations : In accordance with Ind-AS 105, the company has presented the financials of Tandur Unit as discontinued operations. The transfer and sale of Tandur unit is subject to finding the buyer/investor and receipt of acceptable offer and is also subject to such other requisite approvals, consents and clearance from the Company's Bankers, Company's Shareholders and other Institutions or bodies and statutory authorities if and wherever necessary, and as may be required.
- 6) "Assets held for sale and discontinued operations" as reported in earlier quarter includes (i) Insurance claim receivable of Rs. 337.87 Lakhs (ii) Interest subsidy under TUFs receivable of Rs. 1288.86 Lakhs remains pending for acceptance at the close of the reporting period and (iii) Incentive receivable of Rs. 740.09 lakhs (pertaining to financial year 2013-14 to 2015-16) has not been recovered, for which provision has not been made for impairment. The management is of view these financial assets are recoverable.
- 7) The company has shut down Tandur manufacturing unit on commercial expediency and has disclosed under Discontinued Operations. The company has continuous support from the promoters and it has taken appropriate steps for cost reduction, which in the management would enable the company to generate sufficient profits in the foreseeable future. These financials statements have been prepared on going concern basis.
- 8) The Ministry of Corporate Affairs (MCA) on 28th March 2018 notified Ind AS 115 "Revenue from contracts with customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new Standard is effective for reporting periods beginning on or after 01st April 2018. The adoption of the standard did not have any material impact to the financial results of the company.
- 9) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD
Date : 14th AUGUST 2018

For RAJVIR INDUSTRIES LIMITED



[Handwritten Signature]
RITESH KUMAR AGARWAL
MANAGING DIRECTOR